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Direct Livestock Weighted Average Report for week ending 6/18/2021

Direct Livestock

| | | This Week | Last Reported (6/11/2021) | Last Year |
|-------------------------------|-----|---------------|------------------------------|-----------|
| Total Direct Receipts: | | 5,622 | 3,225 | |
| Feeder Cattle | DEL | 2,745 (48.8%) | 3,002 (93.1%) | |
| | FOB | 2,877 (51.2%) | 223 (6.9%) | |
| Total Receipts: | | 5,622 | 3,225 | |

Special Note: Receipts Last Year: 4,534

Compared to last week: Feeder steers lightly tested and few sales 3.00 higher. Feeder heifers not tested for Current FOB delivery. Demand good for feeder cattle as grain prices declined and slaughter cattle prices moved higher. Summer has moved in quickly despite what the calendar says and much of the western half of the United States is extremely dry and hot. Supply included: 100% Feeder Cattle (65.8% Steers, 34.2% Heifers). Feeder cattle supply over 600 lbs was 82%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from AZ, CA, CO, KY, MT, OK, OR, TN, TX, UT.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

| <u>Delivery/Freight</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------------------|-------------|-----------------|---------------|--------------------|------------------|
| Current FOB | 45 | 800 | 800 | 140.00 | 140.00 |
| Current DEL | 78 | 675 | 675 | 154.50 | 154.50 |
| | 48 | 775 | 775 | 144.00 | 144.00 |
| | 440 | 800 | 800 | 143.00 | 143.00 |
| | 320 | 925 | 925 | 140.50 | 140.50 |
| Sep FOB | 960 | 850 - 875 | 863 | 149.00 - 150.58 | 149.86 |
| Oct FOB | 550 | 775 | 775 | 154.00 | 154.00 |

Steers - Medium and Large 1-2 (Per Cwt)

| <u>Delivery/Freight</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------------------|-------------|-----------------|---------------|--------------------|------------------|
| Current DEL | 228 | 674 - 693 | 684 | 148.71 - 148.98 | 148.89 |
| | 76 | 700 | 700 | 147.63 | 147.63 |

Steers - Medium and Large 2 (Per Cwt)

| <u>Delivery/Freight</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------------------|-------------|-----------------|---------------|--------------------|------------------|----------------|
| Current DEL | 197 | 491 | 491 | 148.40 | 148.40 | Mexican Origin |
| | 760 | 500 | 500 | 150.00 | 150.00 | Mexican Origin |



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Heifers - Medium and Large 1 (Per Cwt)

| <u>Delivery/Freight</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------------------|-------------|-----------------|---------------|--------------------|------------------|
| Current FOB | 50 | 750 | 750 | 134.00 | 134.00 |
| | 277 | 850 | 850 | 125.56 | 125.56 |
| Current DEL | 75 | 675 | 675 | 143.00 | 143.00 |
| | 215 | 725 | 725 | 144.25 | 144.25 |
| | 65 | 780 | 780 | 133.00 | 133.00 |
| | 243 | 800 - 835 | 820 | 129.00 - 134.00 | 132.07 |
| Aug FOB | 150 | 750 | 750 | 139.92 | 139.92 |
| Sep FOB | 150 | 750 | 750 | 142.92 | 142.92 |
| | 240 | 800 | 800 | 139.00 | 139.00 |
| Oct FOB | 455 | 725 | 725 | 145.00 | 145.00 |

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.